



4 January, 2006

Starpharma Holdings Ltd (ASX:SPL): Expiry of Options

This is to advise that 220,000 unquoted employee options issued on 31 January 2001 and exercisable at 93.75 cents, expired without exercise on 31 December 2005.

A handwritten signature in black ink, appearing to read "BR", written in a cursive style.

Ben Rogers
Company Secretary